

Harmonizing and streamlining group reporting with Vena Solutions & Fluence Technologies





“from Excel to a modern, cloud-based consolidation and FP&A platform”

Headquarters

Amsterdam, the Netherlands

Solution

Vena Solutions & Fluence Technologies



Employees

+1200 (2019)

Turnover

+€ 260 million (2019)

URL

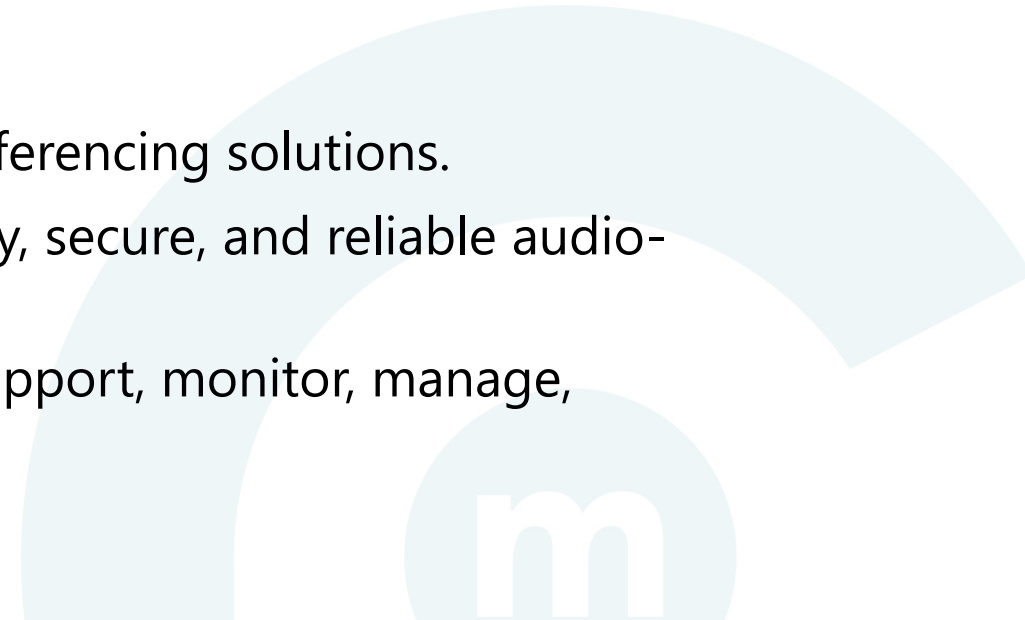
[Kinly](#)

About Kinly

As a leading global visual communications services provider, Kinly helps you to rethink and reshape your workplace environment with the latest communications and collaboration technology. Kinly operates from 20 offices in 7 countries across 3 continents.

Kinly offers service and solutions for:

- **Video conferencing:** user friendly and secure video conferencing solutions.
- **Audio visual integration:** office spaces with user friendly, secure, and reliable audio-visual solutions.
- **Life cycle services:** knowledge about services to help support, monitor, manage, track, and improve solutions utilization.



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Onno Krap— CFO— Kinly:

- + “We now have a **single source of truth** and we are able to share information across the company.
- + Operating units and group management **share the same reporting infrastructure** and leverage each other’s reporting packs.
- + The Vena/Fluence solution is **perfect for midsize companies** that have outgrown their spreadsheet environment.”

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What triggered the need for harmonizing and streamlining?

“from Excel to a modern, cloud-based consolidation and FP&A platform”

Kinly was using stand-alone Excel files for Group Reporting & Consolidation and was experiencing limitations in easily accommodating future growth. Within the finance group organization, there was a need for harmonizing and streamlining Consolidation and FP&A.

To support the organization’s growth, it was necessary to harmonize and streamline financial reporting capabilities.

Why Vena Solutions and Fluence Technologies?

“a user-friendly, modern and fast time-to-value CPM solution”

The combination of Vena Solutions and Fluence Technologies offered Kinly a user-friendly, customized and product-oriented group reporting solution with many expansion options for future growth. Key reasons for choosing Vena and Fluence were the fast time to value, modern look and feel and user-friendliness of the solution, while meeting all internal and external reporting requirements.



Key benefits



Finance owned solution



Platform for growth



Report in Excel, Word and PowerPoint

Cpmview assisted Kinly in the **orientation and selection** of a future-proof group reporting solution tailored to Kinly's needs.

Cpmview, a Vena Solutions and Fluence Technologies service partner, **has helped Kinly to implement the solution to improve, simplify and automate** their current manual Excel-based process.



Who guided Kinly during the CPM deployment lifecycle?

“Cpmview from roadmap definition and vendor selection to a successful go-live”

Cpmview assisted Kinly in the orientation and selection of a future-proof group reporting solution tailored to Kinly's needs. After an orientation into several solutions, the choice fell on Vena Solutions combined with the integrated Consolidation Module from Fluence Technologies. Cpmview, a Vena Solutions and Fluence Technologies service partner, has helped Kinly to implement the solution to improve, simplify and automate their current manual Excel-based process.

The goals of the project were to implement a Corporate Performance Management solution to:

- + Facilitate the process of **local to group** reporting.
- + Integrate and connect local accounting / ERP systems to the centralized group reporting solution.
- + Automate currency conversion and consolidation.
- + Report on actuals and budget, both **management and statutory reports**.
- + Prepare to facilitate and automate budget and forecast processes.
- + Have one single solution for many more reporting requirements
- + The people of Kinly were trained on the platform to assist with implementing some requirements.

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Nando
Pengel –
Group
Financial
Controller –
Kinly

- + “The user-friendly interface and relative low complexity on implementation allowed us to do a Vena/Fluence based parallel-run of the month-end reporting only 3 months after the project start and have a go-live the month following (as planned).”


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More information?





cpmview


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